

LETTER OF OFFER
THE KALUPUR COMMERCIAL CO-OP. BANK LTD.
“ Kalupur Bank Bhavan” Nr. Income Tax Circle
Ashram Road, Ahmedabad 380 014.

The Authorised Officer
The Kalupur Comm. Coop. Bank Ltd.
“Kalupur Bank Bhavan”
Nr. Income Tax Circle, Ashram Road,
Ahmedabad 380 014.

Dear Sir,

This has reference to the advertisement published by the Bank in Local News paper inviting offers for sale of assets of the Immovable property under possession of bank under Securitisation & Reconstruction of financial assets & enforcement of security interest Act, 2002 and Security Interest (Enforcement) Rules-2002 through E Auction. Details of property is mentioned in Annexure II.

I/We enclose herewith DD/Bankers cheque No._____Dated_____ drawn on for
Rs._____ Being EMD amount.

OR

I/We have transfered Rs._____ Being EMD amountthrough RTGS/NEFT.

I/We have inspected/ verified the property and am/are interested in purchasing the said assets on ‘AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS’. I/We have also received and gone through the terms and conditions of the said assets mentioned below and the same are acceptable and binding to me/us.

Thanking you
Yours faithfully

Name :
Mobile No.:
Email address:

Sign: _____

Date : _____

THE KALUPUR COMMERCIAL CO-OP. BANK LTD.

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TERMS AND CONDITIONS

1. The sale will be through E-auction subject to conditions prescribed in the security interest (enforcement) Rules 2002.
2. If the borrower pays the total outstanding with interest amount to the bank before the date of sale, the sale is liable to be stopped/ cancelled.
3. The property shall not be sold below the reserve price.
4. The property offered for sale shall be sold on “AS IS WHERE IS BASIS & WHATEVER THERE IS BASIS” only. The offerer may send their offer in sealed cover (subscribing the name of the property) alongwith Demand Draft/ Banker’s cheque in favour of the **The Authorised Officer, The Kalupur Comm. Coop. Bank Ltd.**, payable at **Ahmedabad** as the Earnest Money Deposit (EMD) or through NEFT/RTGS in **A/c no. 1020120022001 , IFSC Code: KCCB0RTGS4C , A/c Name : The Kalupur Comm. Coop. Bank Ltd.** Offer not accompanied by Demand Draft/ Banker’s cheque /NEFT/RTGS of the requisite amount of the Earnest Money shall be rejected.
5. The bank reserves the right to change the terms and conditions of sale without any notice.
6. The bank reserves the right to accept any offer or to reject all or any of them without assigning any reason. The bank may call for open bid among the offerers on the day of opening of the offers or thereafter,
7. The bank / Authorised Officer will not be held responsible for any charge lien encumbrance, property tax or any other dues to the government or anybody in respect of property under sale.
8. Any present and/or future statutory dues, Government dues, salestax, Income tax, VAT dues, Commercial Tax, dues, G.S.T. dues, Excise dues, Semi Govt. dues, labour dues, Provident Fund, Mumbai Municipal Corporation dues, Property Tax, Electricity dues, Society maintenance dues and other dues payable on this property along with expenses for transfer shall have to be born solely by the purchaser.
9. The person or the offerer whose offer is accepted in e-auction shall have to pay 25% of purchase price as part payment immediately to the bank and the balance purchase price shall have to be paid by the purchaser on or before 15th days from the date on which the sale of property is confirmed by the bank.
10. The cost of legal document, registration charges, stamp duty, additional stamp duty and transfer fee shall be borne solely by the purchaser.
11. The bank shall have the right to forfeit the Earnest Money Deposit in case of failure to pay the part of purchase price in time.
12. The sale is subject to confirmation by the bank.
13. The property will be handed over to the purchaser only on receipt of full and final payment.
14. The bank shall deliver the available title documents of property to purchaser on “As is where is basis” only.
15. The Purchaser shall get property transferred of its own with all expenses incurred for the same.
16. The authorized officer/The bank reserves the right to cancel/or postpone the auction proceeding as and when required without giving any reason and notice.
17. **The Purchaser has to Submit this application form duly filled and signed alongwith annexure II, Annexure III, Copy of PAN card, Adhar Card, Mobile No. And Email Address to THE KALUPUR COMMERCIAL CO-OP. BANK LTD. Udhana Udyognagar Branch, Opp. Udhana Acedamy School, Road No.14, Udhana Udyognagar, Surat, 394210.**
18. After Verification of Application submitted by bidder, e -Auction agency will provide User ID and password to the bidder.

Authorised Officer

For & on behalf of The Kalupur Comm. Coop. Bank Ltd.

Ahmedabad.

(Signature of Bidder)

1. _____

2. _____